

proposed a plan that balances the budget by 2002, while protecting critical investments in America's future.

Investments in Education and Technology. Deficit reduction remains a priority, but it is not an end in itself. Balancing the budget by cutting investments in education, or by failing to give adequate support to science and technology, could actually slow economic growth. To succeed in the new global economy, our children must receive a world-class education. Every child in America should be able to read by the age of 8, log onto the Internet by the age of 12, and receive at least 14 years of quality education: 2 years of college should become as universal as high school is today. And we must make sure that every child who wants to go to college has the resources to do so.

Expanding Markets. We have aggressively sought to expand exports and open markets abroad. In the past 4 years we have achieved two major trade agreements: the North American Free Trade Agreement and the Uruguay Round accord of the General Agreement on Tariffs and Trade, which established the World Trade Organization. Members of the Asia-Pacific Economic Cooperation forum and the proposed Free Trade Area of the Americas have committed to establishing free trade among themselves by 2020 and 2005, respectively. And we have opened new markets abroad by signing more than 200 other important trade agreements. As a result, U.S. exports have bombed, which means higher wages for American workers in export industries—often 13 to 16 percent higher than the rest of the workforce.

Reforming Government. The strength of the American economy lies in the energy, creativity, and determination of our citizens. Over the past 4 years we have worked hard to create an environment in which business can flourish. And as the private sector has expanded, the Federal Government has improved its efficiency and cost-effectiveness. We have energetically reformed regulations in key sectors of the economy, including telecommunications, electricity, and banking, as well as environmental regulation. And we have reduced the size of the Federal Government as a percentage of the workforce to the smallest it has been since the 1930s.

CONTINUING TO CREATE AN ECONOMY FOR THE 21ST CENTURY

America's workers are back at work and our factories are humming. Once again, America leads the world in automobile manufacturing. Our high-technology industries are the most competitive in the world. Poverty is down and real wages are at last beginning to rise. And we have laid the foundations for future long-term economic growth by reducing the deficit and investing in education.

During the past 4 years, we have worked to prepare all Americans for the challenges and opportunities of the

new global economy of the 21st century. We have worked to restore fiscal discipline in our government, to expand opportunities for education and training for our children and workers, to reform welfare and encourage work, and to expand the frontiers of free trade. But there is more work to be done. We must continue to provide our citizens with the tools to make the most of their own lives so that the American dream is within the reach of every American.

WILLIAM J. CLINTON.
THE WHITE HOUSE, February 10, 1997.

MEASURE PLACED ON THE CALENDAR

The following measure was placed on the calendar:

S.J. Res. 14. Joint resolution affirming certain findings of the President of the United States with regard to programs concerning international family planning.

EXECUTIVE AND OTHER COMMUNICATIONS

The following communications were laid before the Senate, together with accompanying papers, reports, and documents, which were referred as indicated:

EC-1021. A communication from the Congressional Review Coordinator, Animal and Plant Health Inspection Service, Department of Agriculture, transmitting, pursuant to law, a rule entitled "Change in Disease Status of Great Britain Because of Exotic Newcastle Disease" received on February 4, 1997; to the Committee on Agriculture, Nutrition, and Forestry.

EC-1022. A communication from the Congressional Review Coordinator, Animal and Plant Health Inspection Service, Department of Agriculture, transmitting, pursuant to law, a rule entitled "Importation of Fresh Hass Avocado Fruit Grown in Michoacan, Mexico" received on February 6, 1997; to the Committee on Agriculture, Nutrition, and Forestry.

EC-1023. A communication from the Congressional Review Coordinator, Animal and Plant Health Inspection Service, Department of Agriculture, transmitting, pursuant to law, a rule entitled "Ports Designated for the Exportation of Animals" received on February 10, 1997; to the Committee on Agriculture, Nutrition, and Forestry.

EC-1024. A communication from the Administrator, Farm Service Agency, Department of Agriculture, transmitting, pursuant to law, a rule entitled "Tobacco-Tobacco Loan Program, Importer Assessments" (RIN0560-AD93) received on February 5, 1997; to the Committee on Agriculture, Nutrition, and Forestry.

EC-1025. A communication from the Secretary of Defense, transmitting, a report of retirements; to the Committee on Armed Services.

EC-1026. A communication from the President and Chairman of the Export-Import Bank, transmitting, pursuant to law, a statement regarding transactions involving exports to Algeria; to the Committee on Banking, Housing, and Urban Affairs.

EC-1027. A communication from the President and Chairman of the Export-Import Bank, transmitting, pursuant to law, a statement regarding transactions involving exports to Egypt; to the Committee on Banking, Housing, and Urban Affairs.

EC-1028. A communication from the Assistant to the Board of Governors of the Federal Reserve System, transmitting, pursuant to law, a rule with respect to Regulation H received on February 7, 1997; to the Committee on Banking, Housing, and Urban Affairs.

EC-1029. A communication from the Director of the Office of Regulations Management, Department of Veterans Affairs, transmitting, pursuant to law, a rule entitled "Loan Guaranty: Flood Insurance Requirements" (RIN2900-AH63) received on February 4, 1997; to the Committee on Banking, Housing, and Urban Affairs.

EC-1030. A communication from the Chairman of the Board of the National Credit Union Administration, transmitting, pursuant to law, the report on establishing and adjusting schedules of compensation; to the Committee on Banking, Housing, and Urban Affairs.

EC-1031. A communication from the Secretary of the Treasury, transmitting, pursuant to law, the annual report of the Community Development Financial Institutions Fund for fiscal year 1996; to the Committee on Banking, Housing, and Urban Affairs.

EC-1032. A communication from the Assistant Secretary for Export Administration, Department of Commerce, transmitting, pursuant to law, a rule entitled "Revisions to the Export Administration Regulations" (RIN 0694-AB52) received on February 7, 1997; to the Committee on Banking, Housing, and Urban Affairs.

EC-1033. A communication from the Acting General Counsel of the Department of Housing and Urban Development, transmitting, pursuant to law, two rules including a rule entitled "Public Housing Management Assessment" (FR 3447, 4162) received on January 31, 1997; to the Committee on Banking, Housing, and Urban Affairs.

EC-1034. A communication from the Acting General Counsel of the Department of Housing and Urban Development, transmitting, pursuant to law, a rule entitled "Sale of HUD-Held Single Family Mortgages" (FR 33814) received on February 7, 1997; to the Committee on Banking, Housing, and Urban Affairs.

EC-1035. A communication from the Assistant Secretary of Commerce for Export Administration, transmitting, pursuant to law, a rule relative to the Commerce Control List (RIN 0694-AB24), received on February 7, 1997; to the Committee on Banking, Housing, and Urban Affairs.

EC-1036. A communication from the General Counsel, Department of Transportation, transmitting, pursuant to law, the report of a rule relative to pilotage rate increase (RIN 2135-AA08), received on February 6, 1997; to the Committee on Commerce, Science, and Transportation.

EC-1037. A communication from the General Counsel, Department of Transportation, transmitting, pursuant to law, the report of nine rules including one rule relative to Class E airspace (RIN 2120-AA64, AA66), received on February 6, 1997; to the Committee on Commerce, Science, and Transportation.

EC-1038. A communication from the Managing Director of the Federal Communications Commission, transmitting, pursuant to law, the report of a rule relative to NII Devices, received on February 3, 1997; to the Committee on Commerce, Science, and Transportation.

EC-1039. A communication from the Managing Director of the Federal Communications Commission, transmitting, pursuant to law, the report of a rule relative to microwave antennas, received on February 4, 1997; to the Committee on Commerce, Science, and Transportation.

EC-1040. A communication from the Managing Director of the Federal Communications Commission, transmitting, pursuant to